



# ALBANY COUNTY LAND BANK CORPORATION

## ANNUAL BOARD OF DIRECTORS MEETING

JANUARY 16, 2018 | 5:30 PM

### MINUTES

200 HENRY JOHNSON BLVD; 2<sup>ND</sup> FLOOR COMMUNITY ROOM

**Present:** Charles Touhey, David Traynham, Samuel Wells, Jeffery Collett, Todd Curley, Christopher Spencer

**Staff:** Adam Zaranko, Amanda Wyckoff, Charlotte O'Connor, Virginia Rawlins, Rodney Fontus

**Counsel:** Catherine Hedgeman

**AmeriCorps:** Katura Vics

The meeting was called to order at 5:30pm by Chair, Charles Touhey, with a quorum of Directors present.

1. **Public Comment** No public comment
2. **Approval of Minutes:** Minutes of the November Board Meeting were approved as presented (S.Wells/C.Spencer).
3. **Financial Statements**

The monthly financial statements as of 12/31/2017 were reviewed and provided to the Board. Operating funds were received from Albany County in the amount of \$250,000. The Land Bank received the Neighbors for Neighborhoods grant in 2017 and has recently been approved for funding for one additional rehab. ACDA approved \$100,000 in previously committed programmatic funding for the rehab of 2 Judson and the Mayor's Office has granted the project another \$50,000.
4. **Adopting a Resolution to Approve the Sales of Multiple Properties**

Sales summaries for 3 properties, 2 buildings and 1 lot, include details of each property and have been submitted to local advisory groups as well as the Acquisition & Disposition sub-committee. A motion to approve the sales of multiple properties passed unanimously (C. Spencer/T. Curley).
5. **Governance Update:** All board members will be provided the conflict of interest/whistleblower policy acknowledgement and financial disclosure to complete, as required by NYS Public Authority Law, as well as Acknowledgement of Fiduciary and Board Self Evaluation forms.
6. **Executive Director Updates:**
  - Moving forward in 2018, the Land Bank will accept less properties from the County that require demolition due to the high costs and limited funding as a 501(c)3. In 2017, one out of every twelve Land Bank acquisitions was demolished.
  - The Land Bank has reviewed properties that had been land banked with the Acquisition and Disposition sub-committee and will be putting some of the banked properties onto the market.
  - The Land Bank proposes to bring together entities that properties have been banked for in order to discuss their development plans moving forward.

**7. New Business**

- Samuel Wells announced the launch of “Building Blocks”, a resource for municipal data in the City of Albany.
- Adam Zaranko announces that the New York State Land Bank Association Conference will be held in March, 2018 in the Capital Region. The location and date have not yet been determined.

**Adjournment**

The meeting adjourned at 6:25 PM.

**NEXT MEETING:**

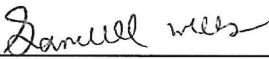
February 20, 2018 at 5:30 pm

Location: 200 Henry Johnson Boulevard, Albany NY

Respectfully submitted,

Ketura Vics  
Community Outreach Coordinator  
Albany County Land Bank Corporation

Attested:

  
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Secretary