



## Acquisition and Disposition Committee Meeting Minutes

***A meeting of the Acquisition and Disposition Committee of the Albany County Land Bank Corporation was convened on August 9, 2023, via audioconference.***

**Committee attendance:** Charles Touhey, Sam Wells, Joseph Seman-Graves, Natisha Alexander

**Staff attendance:** Adam Zaranko (Executive Director), Amanda Wyckoff (Director of Operations), Erica Ganns (Assistant Director of Operations), Will Sikula (Planning and Projects Coordinator), Elista Gayle (Applications Coordinator), Susan Baker (Enforcement and Administrative Coordinator)

**The meeting was called to order at 3:00 PM.**

1. **Review of minutes:** The minutes of the July 12, 2023, Acquisition and Disposition Committee meeting were reviewed and approved as presented.
2. **45 Second Avenue, 48 Second Avenue and 50 Second Avenue Project Proposal:** The Executive Director presented a proposal pertaining to the three buildings on Second Avenue. Under the proposal both 48 Second Avenue and 50 Second Avenue would be fully rehabbed using existing CDBG CARES funding, a portion of the Land Bank Initiative Phase II funding award, and the balance would be funded by the Land Bank. It is anticipated that the Land Bank will recover its investment into the project upon sale of the fully rehabbed properties. The Executive Director noted that 45 Second Street is structurally beyond repair and proposed demolishing the building using Land Bank Initiative Phase II funding. The Committee supported the proposal, and the Executive Director will present this to the Board of Directors at the following board meeting.
3. **Sales Summaries Review:**
  - a. **11 Lexington Avenue, Albany:** Applicant Zelldam Imeow Inc., (Tamesha Boyd) wants to use this lot as a community space for youth outreach. The applicant was referred to City Planning to confirm proposed use is permissible, but the applicant has yet to hear back from the City. Staff will also ensure that the applicant is aware that the lot has been subject to encroachment. The Committee recommends advancing this disposition to the Board under conditional approval until the City deems the proposed use is permissible.
  - b. **98-104 Catherine Street, Albany:** Applicant The House of Precise, Inc. (London Jae) is a non-profit and would use the space as a garden for the community to get produce. Applicant has letters of support from community organizations. The Committee recommends advancing this disposition to the Board.
  - c. **250 Catherine Street, Albany:** Applicant Robin Shaw would like to build affordable housing through new construction for first time homebuyers. The short-term plan is to make a garden and maintain the lot until the applicant can bring their project to fruition. The Committee recommends advancing this disposition to the Board.

**The meeting was adjourned at 3:49 PM.**

Respectfully submitted,

Susan Baker  
Enforcement and Administrative Coordinator  
Albany County Land Bank

111 Washington Avenue, Suite 100  
Albany, New York 12210

Phone: (518) 407-0309  
[www.albanycountylandbank.org](http://www.albanycountylandbank.org)