



## **Authority Mission Statement and Performance Measurements**

Prepared in accordance with Section 2824-a of the New York State Public Authorities Law

### **Mission Statement**

“The Albany County Land Bank facilitates the process of acquiring, improving and redistributing vacant and abandoned properties to eliminate the harms and liabilities caused by such properties and return them to productive use, while being consistent with the municipality’s redevelopment and comprehensive plans.”

Date Mission Statement Adopted: July 2015

### **List of Performance Goals**

- Fostering opportunities to create new construction of affordable housing
- Create more opportunities for first-time homebuyers and members of underserved populations to address housing disparities
- Maximize organizational efficiency and effectiveness
- Integrate with local planning and strategies and foster local economic development
- Create and leverage key partnerships
- Maximize funding opportunities



**Have the board members acknowledged that they have read and understood the mission of the public authority?**

Board Members of the Albany County Land Bank complete all required compliance documents annually in accordance with NYS law and new Board Members are provided an “on-boarding” after appointment that includes, but is not limited to, the public authority’s mission statement and policies.

**Who has the power to appoint the management of the public authority?**

Members of the Albany County Land Bank’s Board of Directors are appointed by the Albany County Legislature pursuant to Resolution 68 of 2014 which established the Albany County Land Bank Corporation in accordance with Article 16 of the New York State Not-for-Profit Corporation Law.

The Executive Director of the Albany County Land Bank is selected and retained by the Albany County Land Bank’s Board of Directors by resolution in accordance with the Albany County Land Bank’s Corporate By-laws. The Executive Director reports to the Chair of the Board of the Albany County Land Bank Corporation, and at the regular meetings of the Board of Directors. The Executive Director of the Albany County Land Bank Corporation has general supervision and management of the Corporation and all Corporation staff and employees report directly to the Executive Director.

**If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?**

The Executive Director of the Albany County Land Bank has general supervision and management of the Corporation and all Corporation staff and employees and is selected and retained by the Albany County Land Bank’s Board of Directors by resolution in accordance with the Albany County Land Bank’s Corporate By-laws.

**Briefly describe the role of the Board and the role of management in the implementation of the mission.**

The Albany County Land Bank Corporation is governed by its Board of Directors who exercise oversight and control over the officers and staff of the Corporation. The Albany County Land Bank’s Board of Directors has all powers conferred on Boards of not-for-profit corporations pursuant to New York State law, or any other law that is applicable to the Corporation.