



## Acquisition and Disposition Committee Meeting Minutes

*A public meeting of the Acquisition and Disposition Committee of the Albany County Land Bank Corporation was convened on November 9, 2022, via audioconference.*

**Committee attendance:** Charles Touhey, Sam Wells, Natisha Alexander

**Staff attendance:** Adam Zaranko (Executive Director), Amanda Wyckoff (Director of Operations), Erica Ganns (Assistant Director of Operations), Elista Gayle (Application Coordinator), Susan Baker (Enforcement and Administrative Coordinator)

**The meeting was called to order at 3:06 PM**

**Review of minutes:** The minutes of the October 12, 2022, Acquisition and Disposition Committee meeting were reviewed and approved.

**Updates:** The Executive Director informed the Committee that the sealed bid for the acquisition for 260 Bradford Street in the City of Albany through ACLB Holdings, LLC has been submitted to Albany County. The Executive Director and the Director of Operations provided an update to the Committee regarding 2 Judson Street, in the City of Albany. The property owner has been complying with reporting requirements regarding the Neighbors for Neighborhoods program. The Executive Director notified the Committee that Board Member Joe LaCivita has decided to resign from the Acquisition and Disposition Committee and serve on the Real Estate Development Committee. Board Member Joseph Seman-Graves has volunteered to serve on the Acquisition and Disposition Committee and a Resolution confirming his appointment to the committee will be on the agenda at the upcoming Board of Directors meeting.

**Lot of line adjustment:** The Executive Director informed the Committee that the Land Bank, in consultation with its South End co-development partners TRC/MDG will be adjusting lots lines of 56 Broad Street and 60 Broad Street in Albany along with the shared lot line of the adjacent/contiguous properties South Pearl Street which are also owned by the Land Bank to make the lot sizes consistent in connection with building new affordable townhomes on the site.

**Sales Summaries Review:** The following property purchase offers were reviewed, and subsequent recommendations were set forth by the Committee as follows:

**13 Conway Circle, Colonie:** Committee recommends advancing the sale of this property to Dennis Paul Fiegel.

**17, 19,21, 23,25,27,29,31,33,35 Cherry Hill Street, Albany:** Committee recommends advancing the sale of this property to Mt. Zion Baptist Church.

**42, 44, 46, 48, 50, 52, 54, 56 First Avenue, Albany:** Committee recommends advancing the sale of this property to Mt. Zion Baptist Church.



**81, 83, 85 Delaware Street, Albany:** Committee does not recommend advancing the sale of this residential vacant lot as applicants did not provide requested information.

**173 First Street, Albany:** Committee recommends advancing the sale of this property to Christopher Famelette in the Lots for Less program.

**319 Second Street, Albany:** Committee recommends not advancing the sale of this residential vacant lot.

**352 First Street, Albany:** Committee does not recommend advancing the sale of this residential vacant lot due to applicant's proposed scope of work / lack of financial resources to bring the property into code compliance.

**579 Third Street, Albany:** Committee recommends advancing the sale of this property to Vincent Russ under the Lots for Less program.

**601 23<sup>rd</sup> Street, Watervliet:** Committee recommends tabling the sale of this commercial building for one more month to coordinate on proposed uses and opportunities with the City of Watervliet.

**Discussion:** The Lots for Less program has resulted in the majority of participating lots being sold to local buyers and it was recommended that Land Bank staff explore adding additional properties to the program.

**The meeting adjourned at 4:05 PM.**

Respectfully submitted,

Susan Baker  
Enforcement and Administrative Coordinator  
Albany County Land Bank