

Acquisition and Disposition Committee Meeting Minutes

A meeting of the Acquisition and Disposition Committee of the Albany County Land Bank Corporation was convened via audioconference on June 8, 2022.

Committee attendance: Charles Touhey, Sam Wells, Joe LaCivita

Staff attendance: Amanda Wyckoff (Director of Operations), Erica Ganns (Assistant Director of Operations), Elista Gayle (Applications Coordinator), Susan Baker (Enforcement and administrative Coordinator)

The meeting was called to order at 3:32 PM

- **1. Review of minutes:** The minutes of the May 11, 2022, Acquisition and Disposition Committee meeting were reviewed and approved.
- 2. Presentation of pre-closing requests: Land Bank Staff presented the following pre-closing requests:

324 Second Street, Albany: The approved buyer has requested to purchase the property under the "Spend a Little, Get a LOT!" disposition program. Staff has deemed that the approved buyer would qualify for the program. Committee supports the request.

599 Broadway, Watervliet: The property is pending sale to an adjacent property owner, but the property has been determined to be uninsurable. A price adjustment from \$2,500 to \$500 was recommended to reflect that the property is uninsurable. Committee supports the request.

3. Establishing a Selection Committee for the Ontario and West Street Request for Qualifications

Land Bank staff anticipates a considerable response to the Request for Qualifications. Given the potential scale, scope and impact the investments likely to be proposed for the project site Land Bank staff recommends inviting a representative from both Albany County and the City of Albany to serve on the Selection Committee in addition to Land Bank Staff. Committee supports the recommendation.



4. Sales Summaries Review:

The following property sales were reviewed, and the recommendations of the Committee were set forth and recommended to advance to the full Board of Directors for review and consideration as follows:

53 Rapp Road, Albany: Committee recommends advancing the sale of this property to Stacey Woodard

60.5 First Street, Albany: Committee recommends advancing the sale of this property to Larry Lee McCallister

72 & 74 Onderdonk Avenue, Albany: Committee recommends advancing the sale of these 2 contiguous lots to Eleftheria Properties LLC

137, 139, 141 and 143 Third Avenue, Albany: Committee recommends tabling the sale of these 4 lots to obtain more information from the applicants

145 Grand Street, Albany: Committee was advised the applicant withdrew his application

147 & 149 Lark Street, Albany: Committee recommends tabling these 2 lots in our Lots for Less program to allow the applicant time to resolve their code issues with the city

199 Clinton Avenue, Albany: Committee recommends advancing the sale of this lot in our Lots for Less program to Paul Webster

259 Livingston Avenue, Albany: Committee recommends advancing the sale of this lot in our Lots for Less program to Jah-Raii Gause with Karl Taylor as the 1st alternate

285 First Street, Albany: Committee recommends tabling this lot in our Lots for Less program to allow the applicant time for issues to be cured

294 Lark Street, Albany: Committee recommends obtaining a best and final offer from applicants #s 3097 & 3108.

405 Sand Creek Road, Colonie: Committee recommends not moving forward with the sale of this lot due to its small size

544 North Pearl Street, Albany: Committee recommends tabling this lot in our Lots for Less program to allow staff time to speak with the applicant

689 Clinton Avenue, Albany: Committee recommends tabling this application to allow time for the applicant to correct some issues



1247 Broadway, Albany: Committee recommends not to move forward with this application

Dewberry Court rear, Guilderland: Committee recommends advancing this sale to Alaine Heritage and Jeremy Tynan

The meeting adjourned at 4:25 PM.

Respectfully submitted,

Susan Baker Enforcement and Administrative Coordinator Albany County Land Bank