



Acquisition and Disposition Committee Meeting Minutes

A public meeting of the Acquisition and Disposition Committee of the Albany County Land Bank Corporation was convened on March 9, 2022, via audioconference in accordance with New York State law.

Committee attendance: Charles Touhey, Sam Wells, Joe LaCivita

Staff attendance: Adam Zaranko, Amanda Wyckoff, Erica Ganns, Will Sikula, Elista Gayle

The meeting was called to order at 3:06 PM

Review of minutes:

The minutes of the February 9, 2022, Acquisition and Disposition Committee meeting were reviewed and approved.

Updates:

1. The Committee and staff discussed proposed enhancements to the Spend a Little, Get a LOT! program. Staff will run the proposed program through the legal team and present recommendation to the full Board at the April meeting.
2. The Executive Director provided an update on the Request for Qualifications (RFQ) to redevelop four properties owned by the Land Bank at Ontario and West Street. The RFQ will be looking for proposals for affordable housing and ways to connect developers with local organizations to help advance community priorities.

Sales Summaries Review: The following property sales were reviewed, and the recommendations of the Committee were set forth and recommended to advance to the full Board of Directors as follows:

44 North Manning Boulevard, Albany:

Acquisition and Disposition committee recommends advancing the sale of this property to Pavel Karakalchu

95 Elizabeth Street, Albany:

Acquisition and Disposition committee recommends advancing the sale of this property to Peter Schaeffing with Ryan St. Peter as the alternate buyer

206 Clinton Avenue, Albany:

Acquisition and Disposition committee recommends advancing the sale of this property to Oadir Islam

284 Elk Street, Albany:

Acquisition and Disposition committee recommends advancing the sale of this property to Qadir Islam

525, 527, 529 Second Street, Albany:

Acquisition and Disposition committee recommends tabling the sale of these three lots



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1366 Central Avenue, Colonie: Acquisition and Disposition committee recommends advancing the sale of this property to Giovanni & Angelo Grasso with Hima Asad as the first alternate buyer and the New Russia Cultural Center as the second alternate buyer

171 & 173 Third Avenue, Albany:

Acquisition and Disposition committee recommends advancing the sale of these properties to Franck Wampezya

The meeting adjourned 4:08 PM.

Respectfully submitted,

Susan Baker
Enforcement and Administrative Coordinator
Albany County Land Bank