



Acquisition and Disposition Committee Meeting Minutes

A public meeting of the Acquisition and Disposition Committee of the Albany County Land Bank Corporation was convened on February 9, 2022, via audioconference in accordance with New York State law.

Committee attendance: Charles Touhey, Sam Wells

Staff attendance: Amanda Wyckoff, Erica Ganns, Will Sikula, Elista Gayle, Susan Baker

The meeting was called to order at 3:03 PM

Review of minutes: The minutes of the January 12, 2022, Acquisition and Disposition Committee meeting were reviewed and approved.

Updates:

1. Land bank staff provided an update on the "518" discounted lot sale program. Fifty-nine lots have been identified as possibly eligible. Land Bank staff identified 26 lots among the 59 vacant lots that could serve as a first-phase pilot program. Part of this discussion included increasing the Area Median Income limits from 50% to 80% to attract more buyers from within the neighborhoods where the lots are located.
2. The Committee was briefed on the progress of the Henry Johnson Boulevard-Clinton Avenue RFP. Interviews have been completed and the Selection Committee is working together to advance the selection process.
3. The Land Bank is planning to release a Request for Qualifications in March for the Ontario & West Street project. This RFQ has a revised approach.

Sales Summaries Review: The following property sales were reviewed, and the recommendations of the Committee were set forth and recommended to advance to the full Board of Directors as follows:

25 North First Street, Albany:

Acquisition and Disposition committee recommends advancing the sale of this property to Euphrasia Kippins

31 Emmet Street, Albany:

Acquisition and Disposition committee recommends advancing the sale of this property to Fruitasia Gause

45 Elizabeth Street, Albany:

Acquisition and Disposition committee recommends tabling this property to allow the applicant time to obtain city approval for their project



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182 Brevator Street, Albany:

Acquisition and Disposition committee recommends advancing the sale of this property to Janine Robitaille

268 Sheridan Avenue, Albany:

Acquisition and Disposition committee recommends not advancing the sale of this property to Bruno Arantes & Jario DaSilva for investment purposes only

117 Dove Street, Albany:

Acquisition and Disposition committee recommends advancing the sale of this property to Multi-Craft Apprenticeship Preparation Program, Inc.

The meeting adjourned 4:03 PM.

Respectfully submitted,

Susan Baker
Enforcement and Administrative Coordinator
Albany County Land Bank