



ALBANY COUNTY
LAND BANK CORPORATION

RESOLUTION NO. 12

RESOLUTION AUTHORIZING THE ACQUISITION OF 55 PROPERTIES FROM THE COUNTY OF ALBANY TO THE ALBANY COUNTY LAND BANK CORPORATION

WHEREAS, the New York Not-for-Profit Corporation Law §1608(b) authorizes the Albany County Land Bank Corporation (the "Land Bank") to acquire real property by gift, devise, transfer, exchange, foreclosure, purchase, or otherwise; and

WHEREAS, pursuant to New York Not-for-Profit Corporation Law §1608(c), the Land Bank may accept transfers of real property from municipalities upon such terms and conditions as agreed to by the Land Bank and the municipality; and

WHEREAS, the County of Albany holds title to certain tax foreclosed, abandoned, and vacant parcels of real property, the inventory of such 55 properties are attached to this Resolution as Appendix "A"; and

WHEREAS, the properties are located in the target areas of the Land Bank and the acquisition of these properties would be consistent with the Land Bank's purpose and mission; and

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The Land Bank is hereby authorized to acquire title to the 55 Properties from the County of Albany, the inventory of such 43 properties are attached to this Resolution as Appendix "A".
2. The Chairman and the Executive Director of the Land Bank are each hereby authorized and directed to execute all documents on behalf of the Land Bank which may be necessary or desirable to further the intent of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.
3. This Resolution shall take effect immediately.

ADOPTED by the Board and **SIGNED** by the Chair on the 15th day of March, 2016.

A handwritten signature in blue ink, appearing to be "D. Kelly", is written above a horizontal line.

Chair

ATTEST/AUTHENTICATION:

A handwritten signature in black ink is written above a horizontal line.

Secretary