



ALBANY COUNTY

LAND BANK CORPORATION

Albany County Land Bank Corporation Starts Additional Round of Demolitions

Board of Directors

Charles Touhey, Chair
Touhey Associates

Pamela Harper, Vice Chair
Marist College

Mike Jacobson, Treasurer

Ralph Pascale, Secretary
City of Cohoes

Phillip Calderone
Albany County

Todd Curley
The Prime Companies

Corey L. Ellis
*Black Chamber of
Commerce*

Chris Spencer
City of Albany

David Traynham
*New Horizons Christian
Church*

Samuel Wells
Resident

Executive Director

Amanda Wyckoff

FOR IMMEDIATE RELEASE

Contact: Amanda Wyckoff

Tuesday, March 8 2016

Phone: 518-312-9342

awyckoff@albanycountylandbank.org

The Albany County Land Bank has started another round of four demolitions in the South End Neighborhood and one in the West Hill Neighborhood of Albany, where three demolitions took place at the end of last year.

In total the Albany County Land Bank has demolished eight buildings and is working on another ten. The buildings on 3rd Avenue are all in unsafe condition and represent the Land bank's proactive approach to removing blighted buildings that are too far damaged to be repaired. The demolition of the building on 1st Street is the final piece in a stretch of 5 Land Bank owned properties that now have the potential to be a future development site.

In addition to demolitions the Albany County Land Bank is doing work to stabilize, clean and prepare properties so they can be sold to responsible property owners. To date the Land Bank has transferred 13 properties and 4 more have been approved for sale.

"This has been a busy month for the Land bank as we are seeing an increase in applications and interest in our properties. We expect to see more properties transferred as we get additional inventory and process applications."-Amanda Wyckoff-Interim Executive Director

The Albany County Land Bank is using grant funding from Attorney General Eric Schneiderman, Albany County and the City of Albany to support property demolitions, acquisitions, stabilizations, lot improvements and renovation projects.

###